**Financial Aid** 

# LUISS

Call for applications for the awarding of eight scholarships to students admitted to the first year of a master's degree program at Luiss University following direct admission thereto with GMAT or GRE certification for the 2023/2024 academic year

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As part of its initiative to value excellent students, Luiss University is offering **eight scholarships** to students who have submitted an application for direct admission for the first year of a master's degree program in the 2023-2024 academic with a currently valid GMAT or GRE certificate.

The scholarships consist of a **full or partial waiver** of the University's annual tuition fee for the entire standard duration of the degree program. All expenses related to the stay in Rome and the purchase of learning materials are excluded from the scope of this competition and remain the responsibility of the student.

#### 1. Awarding of the Aid

The eight scholarships, consisting of a full waiver of the University's annual tuition fee, will be awarded with priority to students who submit GMAT certification with a score equal to or greater than 710 or equivalent GRE score converted on the basis of the annexed table.

Two rankings will be drawn up for the purpose of awarding the aid:

- the first ranking, which will award four full waivers or partial equivalents, will be for all applications submitted from 15 November 2022 to 12 noon on 31 January 2023;
- the second ranking, which will award a further four full waivers or partial equivalents, will be for all applications submitted from 1 February 2023 to 12 noon on 31 May 2023.

The rankings will be determined on the basis of GMAT/GRE scores in descending order irrespective of the degree program chosen. In the case of a tie, preference will be accorded to applications in the order in which they were submitted.

If the number of winners with a score equal to or greater than 710 is less than the number of planned scholarships, applications from students with a GMAT/GRE score lower than 710 will be considered until funds are exhausted. The scholarships thereby awarded, again in descending order of score, will consist

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of a **partial waiver** of the University's annual tuition fee **worth € 6,500**. In the case of a tie, preference will be accorded to applications in the order in which they were submitted.

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The communication regarding the awarding of the aid will be sent:

- by 15 March 2023 to the students who <u>filled out and submitted</u> the online application form by 31 January 2023;
- by 30 June 2023 to the students who <u>filled out and submitted</u> the online application form by 31 May 2023.

#### 2. Incompatibility

The aid envisaged by this competition is incompatible with other tuition fee waivers or scholarships held for any reason whatsoever, except for those awarded by Italian or foreign institutions designed to support, through periods abroad, a student's education for the academic years covered by this competition.

Should the student participate in the first year in a mobility program that requires the payment of university fees to a foreign university, the student will not be eligible for the aid envisaged by this competition.

#### 3. Renewal of the Aid

The scholarship will be renewed for the second year of the degree program, on condition that the student, by the end of the summer exam session of the first year, has earned at least 70% of the education credits required under their study plan for graduation purposes and also has a weighted average grade of not less than 27/30.

#### 4. Revocation

The aid envisaged by this competition will be revoked upon the occurrence of any one of the following:

- the student fails to enroll at Luiss Guido Carli for the first year of a master's degree program for the 2023/2024 academic year;
- the student no longer fulfills the merit requirements necessary for renewal for the second year, as specified in the preceding article hereof;
- the student enrolls as an off-track or repeating student;
- the student discontinues their studies;
- the student transfers to another university.

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#### 5. Submission of Applications

Applications to participate in this competition can be submitted, using the online form available at the <u>Financial Aid</u> webpages:

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- from 15 November 2022 to 12 noon CET on 31 January 2023, or
- from 1 February 2023 to 12 noon CET on 31 May 2023.

The application form does not envisage the sending of the relevant GMAT or GRE certification by way of an attachment.

Students may apply only once opting for the first or second ranking, regardless of the date of admission to Luiss University.

Only complete applications actually received by the deadline will be considered. Luiss University disclaims any liability in relation to applications that are not received due to technical issues or reasons attributable to third parties.

#### 6. Information and Clarification

Any requests for further information or clarification on scholarships can be addressed to the Financial Aid Office by e-mailing <u>financialaid@luiss.it</u> or to the Tutoring Service by e-mailing <u>financialaid.tutor@luiss.it</u>.

Rome, 9 November 2022

Luiss Libera Università Internazionale degli Studi Sociali

The General Manager Giovanni Lo Storto

**GMAT/GRE Score Conversion Table** 

**GRE Verbal Score** 

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GRE Quant. Score	152	154	156	158	160	162	164	166	168	170
130	270	280	300	310	320	330	350	360	370	390
132	290	300	320	330	340	360	370	380	390	410
134	310	330	340	350	360	380	390	400	420	430
136	330	350	360	370	390	400	410	420	440	450
138	360	370	380	390	410	420	430	440	460	470
140	380	390	400	420	430	440	450	470	480	490
142	400	410	420	440	450	460	470	490	500	510
144	420	430	440	460	470	480	500	510	520	530
146	440	450	470	480	490	500	520	530	540	560
148	460	470	490	500	510	530	540	550	560	580
150	480	500	510	520	530	550	560	570	590	600
152	500	520	530	540	560	570	580	590	610	620
154	530	540	550	560	580	590	600	610	630	640
156	550	560	570	590	600	610	620	640	650	660
158	570	580	590	610	620	630	640	660	670	680
160	590	600	610	630	640	650	670	680	690	700
162	610	620	640	650	660	670	690	700	710	730
164	630	640	660	670	680	700	710	720	730	750
166	650	670	680	690	700	720	730	740	760	770
168	670	690	700	710	730	740	750	760	780	790
170	700	710	720	730	750	760	770	780	800	800

The data in the table can be verified using the converter found at the following link: <u>https://www.ets.org/gre/business-school-comparison-tool.html</u>